

# LEHIGH COUNTY EMPLOYEES FEDERAL CREDIT UNION WINTER NEWSLETTER JANUARY 2019

## HAPPY 2019!

### Annual Meeting Notice:

Our annual shareholder's meeting will be held on March 20, 2019 in room 123 at the Government Center. A brief meeting will take place promptly at 8:15am **followed by** a grab and go breakfast. You **MUST** be a member of the credit union to attend.

#### TIRED OF YOUR CREDIT CARD INTEREST RATES?

Consider an unsecured loan to pay off all of those Christmas purchases. Rates are as low as 7.95%.

#### KNOW YOUR DEBIT CARD LIMITS!

The limits on your debit card are as follows:

**Store and online purchases:**

\$1,000 per day or 10 transactions

**ATM Withdrawals:** \$500 per day including fee

If the ATM system goes offline for any reason, the limits change until the system reconnects. This situation is usually out of our control.

**Store and online purchases:**

\$500 per day

**ATM Withdrawals:**

\$200 per day including fee

Please note that most gas stations will put a large hold on your account, when you choose debit, until your actual transaction posts to the system. The gas station should have these amounts posted at the gas pumps. Please be aware of these hold requirements and your account balance prior to pumping gasoline.

**NEW YORK STATE Transactions:**

If you are traveling or using your card in the state of New York, you must use your card as debit AND enter your pin number.

#### VOLUNTEER NEEDED

We have an opening on our supervisory committee. This committee meets monthly to review the operations of the credit union. If you have an hour a month that you can give us, please contact the credit union.

## **UCC4A Disclosures**

The Pennsylvania Credit Union Association has requested that we provide our members with the following disclosure information regarding electronic (ACH) transactions:

### **Provisional Payment Disclosure**

Credit given by us to you with respect to an automated clearing house credit entry is provisional until we receive final settlement for such entry through the Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making the payment to you via such entry (i.e. the originator of the entry) shall not be deemed to have paid you in amount of such entry.

### **Notice Disclosure**

We may accept on your behalf, payments to your account which have been transmitted through one or more Automated Clearing Houses (ACH) and which are not subject to the Electronic Fund Transfer Act and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state of Pennsylvania as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.

## **Holiday Closings for 2019**

|             |                        |
|-------------|------------------------|
| January 21  | Martin Luther King, Jr |
| February 18 | President's Day        |
| April 19    | Good Friday            |
| May 27      | Memorial Day           |

|             |                  |
|-------------|------------------|
| July 4      | Independence Day |
| September 2 | Labor Day        |
| November 11 | Veterans Day     |
| November 28 | Thanksgiving     |
| November 29 | Thanksgiving     |
| December 25 | Christmas        |

## **Hours & Phones**

### **Courthouse**

Monday-Friday  
8:30am-4:30pm  
610-782-3318 phone  
610-871-2783 fax

### **Government Center**

Mon-Tues 10:00am-12:00pm  
Wednesday – CLOSED  
Thurs-Fri 10:00am-2:00pm closed from  
11:15-12:00pm for lunch

## **Loan Rates**

|                         |        |
|-------------------------|--------|
| Share Secured           | 3.00%  |
| New Auto- 3yr as low as | 1.99%  |
| New Auto -5yr as low as | 2.99%  |
| Used Auto-5yr as low as | 3.49%  |
| Unsecured-3yr as low as | 7.95%  |
| Line of credit 3 year   | 15.00% |

All rates subject to change.

## **Dividend Rates**

(4th quarter 2018)  
Shares .35% apr

**The board of directors declared a .15% bonus dividend for the 4<sup>th</sup> quarter 2018 on share accounts.**

Christmas and Vacation club dividends are paid annually. Vacation club dividend paid April 30, 2018 was .35%. Christmas Club dividend paid September 30, 2018 was .50%